

LGC: Resolution of Annual General Meeting 2015

Lu Gia Mechanical Electric Joint Stock Company announced the resolution of Annual General Meeting 2015 as follows:

Article 1: The Meeting approved the regulation on organization of the Annual General Meeting of Shareholders 2015.

Article 2: The meeting approved the business results and profit distribution in 2014:

1. The business results in 2014(audited):

- Total revenue: VND768,139,400,232
- Total expense: VND526,737,427,409
- Profit before tax: VND241,401,972,823
- Profit after tax: VND239,441,115,701

2. Plan for distribution profit in 2014:

- Remuneration for the BOD and BOS (0.5%): VND1,197,205,578
- Bonus and welfare fund (0.3%): VND718,323,347
- Dividend (12%): VND28,732,933,884
- Reserve fund for supplementing charter capital (5%): 11,972,055,785

Article 3: The meeting approved the plan business for 2015:

- Total revenue: VND658,340,000,000
- Total expense: VND466,802,000,000
- Profit after tax: VND179,274,000,000

The meeting approved the plan for distribution profit in 2015:

- Bonus and welfare fund 0.3%
- Remuneration for the BOD and BOS (0.5%)
- Reserve fund for supplementing charter capital (5%)
- Dividend 16%

Article 4: The meeting approved the audited financial statements in 2014.

Article 5: The meeting approved to adjust plan for the private placement 1,200 convertible bonds.

Article 6: The meeting approved plan for the private placement 1,200 convertible bonds.

Purpose: swapping debt for CII

Issue volume: 1,200,000 bonds

Issue price: VND1,000,000.bond

Total issue value: VND1,200 billion

Bond term: 7 yeas

Issue time: Expected in Quarter 2/2015.

Article 7: The meeting approved to choose International Auditing and Financial Consulting Ltd. (IFC) as an independent auditing firm for Lu Gia Mechanical Electric Joint Stock Company in 2015.

Article 8: This resolution took effect as from signing date.